



Amlak Finance PJSC.
Toll Free: 800 - 26525
Tel: +971 4 427 4500
Fax: +971 4 427 4502
P O Box 2441 Dubai UAE
www.amlakfinance.com

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2023)

First - General Information:

Name of the company: Amlak Finance PJSC and its Subsidiaries

Date Establishment: 11 November 2000

Paid up capital: 1,500,000,000

Subscribed capital: 1,500,000,000

Authorized capital: 1,500,000,000

Chairman of the Board: Mr. Ali Ibrahim Mohamed Ismail

Chief Executive Officer: Mr. Arif Alharmi Albastaki

Name of the external auditor: Deloitte & Touche (M.E.)

Mailing address: P.O. Box 2441, Dubai, UAE

Tel : +971 4 427 4700

Fax : +971 4 427 4502

Email: info@amlakfinance.com



Amlak Finance PJSC.
Toll Free: 800 - 26525
Tel: +971 4 427 4500
Fax: +971 4 427 4502
P O Box 2441 Dubai UAE
www.amlakfinance.com

Second - Preliminary Results (000 AED) :

	<u>2023</u>	<u>2022</u>
1-Total Assets	3,244,077	3,436,977
2- Shareholders Equity	1,623,709	1,460,763
3- Revenues	225,608	213,917
4- Net Operating Profit	320,234	547,549
5- Net Profit for the year	259,268	476,149
6- Profit per share (AED)	0.17	0.32

7- Summary of the company's performance for the last fiscal year.

Amlak Finance PJSC and its Subsidiaries reported a net profit of AED 259 million for the year ended December 31, 2023 with profit per share at 17 fils (diluted profit per share is 12 fils).

Amlak Finance PJSC (The Company) announced on May 2, 2023, the commencement of negotiations with the financiers for the exit of the Common Terms Agreement. These negotiations are still ongoing. Additionally, the Board of Directors, during their meeting on February 1, 2024, has resolved to convene the General Assembly. The purpose of this meeting is to update the shareholders on the status of the ongoing negotiations with the company's financiers. Obtaining the approval of the pertinent regulatory authorities for the proposed General Meeting has already begun.

Chairman or authorized person signature:

Company stamp:

